

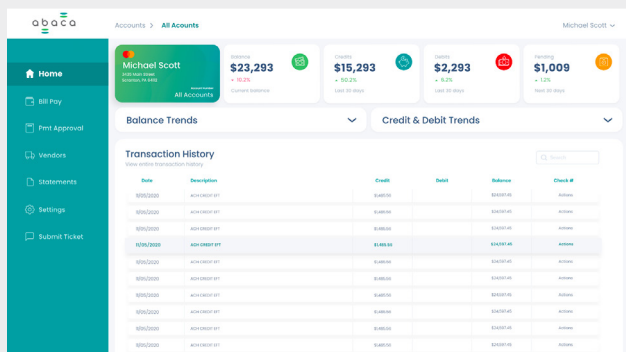
# COMPLIANT BANKING

## *from* ABACA

Abaca Compliant Banking is a safe, proven digital banking platform purpose-built for the cannabis, hemp/CBD, and ancillary industries. Whether you are an MSO managing multiple licenses across numerous markets or a single-license small business, Abaca can provide you with a stable banking solution that's built to grow with you.

### ABACA DELIVERS KEY FEATURES AND BENEFITS

- Manage finances online via the Abaca Online Banking interface
- Pay bills and send Automated Clearing House (ACH) electronic payments to vendors, payroll companies and other cannabis businesses
- For enterprise and MSO customers, enjoy a consolidated banking experience across multiple licenses and markets
- Get access to a consolidated view and management of Treasury and cash assets, regardless of the number of discrete operations
- Deposit funds into an FDIC-insured account in your business name; funds are never pooled with other clients' in a custodial account
- Manage cash and deposit cash via trusted armored couriers
- Set transaction alerts to streamline workflows
- Deposit checks with Remote Deposit Capture
- Receive e-payments via ACH, payment cards and Abaca's network
- ACH payments may be initiated by you or by your payor via the platform
- Accepts debit and credit card deposits from in-store, curbside, and delivery services
- For wholesale payments, the Abaca Payment Exchange reduces costs and friction in billing and A/R reconciliation processes
- Streamlined financial compliance reduces headaches associated with tracking and reporting to the bank



## SOLVE YOUR CANNABIS BANKING CONUNDRUM

Abaca solves your cannabis banking issue once and for all. It is a proven, stable and secure solution; it's in operation in multiple states and regulatory regimes, and is expanding rapidly nationwide. Now is the time to establish a permanent, reliable and secure financial platform for your cannabis business. Get started online or by contacting us by email or phone today.

*\*Depository services are provided by our partner financial institutions, Members of the Federal Deposit Insurance Corporation. See your Account Agreement for more information. Non-deposit products and services, such as lending and merchant processing, are not covered by FDIC insurance.*

## PURPOSE-BUILT FOR CANNABIS

Our team of legal, banking, and financial technology experts founded Abaca with a mission of unlocking modern financial services for your cannabis business.

### DAN RODA, JD, LL.M.

#### CHIEF EXECUTIVE OFFICER

An attorney with degrees from Tulane University, Villanova University and the University of Alabama, CEO Dan Roda is a sought-after speaker on cannabis banking and compliance. Dan serves on the National Cannabis Industry Association's Hemp Committee and is VP of the Arkansas Cannabis Industry Association.

### GREG ELLIS

#### CHIEF TECHNOLOGY OFFICER

CTO Greg Ellis built the software architecture of two successful fintechs prior to Abaca, and spent two decades in banking and mortgage option trading prior to that.

### BRIAN BAUER

#### CHIEF STRATEGY OFFICER

A U.S. Navy veteran and a well-known figure in the fintech world, Brian Bauer has run multiple prominent accelerator programs and has deep visibility into emerging technologies.

### JOHN FOLEY

#### CHIEF FINANCIAL OFFICER

John Foley spent 25 years in senior leadership and chief executive roles with community and national banks.

### REED LEWALLEN

#### DIRECTOR OF SALES

With 15 years of experience in the merchant processing industry, Reed Lewallen specializes in connecting business owners and operators with the right financial services for their businesses. His passion for the cannabis industry unlocks many financial services previously unavailable.

### KAELAN DONADIO

#### VICE PRESIDENT OF BUSINESS DEVELOPMENT

A seasoned cannabis operator who has held leadership roles in medical device companies, family offices, and CPG companies, Kaelan Donadio has a proven track record in driving organizations forward through deep industry knowledge and effective customer relationships.

### DOUG ELKINS

#### VICE PRESIDENT OF PAYMENTS

Doug Elkins brings a lifetime of full-stack payments expertise to Abaca clients including 13 years in senior executive roles at a prominent payments company, seven years as state executive CIO, and 16 years in various leadership roles for a major manufacturer.

## WHAT WE COLLECT FROM CANNABIS APPLICANTS

- ✓ Cannabis business license (and completed license application, if applicable)
- ✓ Articles of Incorporation or Organization
- ✓ Business EIN
- ✓ Business Operating Agreement or Bylaws (executed)
- ✓ Customer profile on your company and each owner/signer
- ✓ W-9s on the company and each signer
- ✓ Business permit
- ✓ Background checks
- ✓ Two forms of ID on each owner/signer
- ✓ Banking Resolution or Corporate Minutes (executed)